Fiscal Estimate - 2015 Session

☑ Original ☐ Updated	Corrected Suppler	mental		
LRB Number 15-1863/1	Introduction Number SB-08	5		
Description The sale of common or union high school distric	ct property			
Fiscal Effect				
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Agency/Prepared By	Authorized Signature	Date		
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Fiscal Estimate Narratives DPI 3/27/2015

LRB Number 15-1863/1	Introduction Number SB-085	Estimate Type	Original	
Description				
The sale of common or union high school district property				

Assumptions Used in Arriving at Fiscal Estimate

Under current law, school districts are classified as common, union high, unified, and first class city school districts. Current law requires a common and union high school district to hold an annual meeting, at which every elector of the school district is eligible to vote. Certain powers may be exercised at the annual meeting, one of which is the power to authorize the sale of school district property that is no longer needed by the school district. Under the bill, the school board of a common or union high school district has the power to sell school district property that is no longer needed by the school district without authorization from an annual meeting.

Local: School districts may need to adjust school policies or operations with respect to selling school district property. Because it is unknown how many school districts would need to alter their policies, the fiscal effect to the school district is indeterminate.

State: Because this bill only impacts school boards, there is no fiscal effect to the state or the department.

Long-Range Fiscal Implications